

G. Investment Tables

Table G.1. International Investment Position of the United States at Yearend, 2005 and 2006
 [Millions of dollars]

Line	Type of investment	Position, 2005 ^f	Changes in position in 2006					Position, 2006 ^p	
			Attributable to			Total			
			Financial flows	Price changes	Exchange-rate changes ¹	Other changes ²			
(a)	(b)	(c)	(d)	(a+b+c+d)					
1	Net international investment position of the United States (lines 2+3)	-2,238,359	-833,183	347,585	220,653	-36,325	-301,270	-2,539,629	
2	Financial derivatives, net (line 5 less line 25) ³	57,915	-28,762	(^(*))	(^(*))	+29,782	1,020	58,935	
3	Net international investment position, excluding financial derivatives (line 6 less line 26)	-2,296,274	-804,421	347,585	220,653	-66,107	-302,290	-2,598,564	
4	U.S.-owned assets abroad (lines 5+6)	11,576,336	(^(*))	(^(*))	(^(*))	(^(*))	2,178,654	13,754,990	
5	Financial derivatives, gross positive fair value	1,190,029	(^(*))	(^(*))	(^(*))	(^(*))	47,535	1,237,564	
6	U.S.-owned assets abroad, excluding financial derivatives (lines 7+12+17)	10,386,307	1,055,176	675,909	268,603	131,431	2,131,119	12,517,426	
7	U.S. official reserve assets	188,043	-2,374	31,123	3,092	-31	31,810	219,853	
8	Gold	134,175	0	5 31,123	.....	6 -31	31,092	165,267
9	Special drawing rights	8,210	223	.....	437	0	660	8,870
10	Reserve position in the International Monetary Fund	8,036	-3,331	.....	335	0	-2,996	5,040
11	Foreign currencies	37,622	734	.....	2,320	0	3,054	40,676
12	U.S. Government assets, other than official reserve assets	77,523	-5,346	.....	.....	12	-5,334	72,189
13	U.S. credits and other long-term assets ⁷	76,960	-5,337	.....	.....	12	-5,325	71,635
14	Repayable in dollars	76,687	-5,337	.....	.....	12	-5,325	71,362
15	Other ⁸	273	0	.....	.....	.....	0	273
16	U.S. foreign currency holdings and U.S. short-term assets	563	-9	.....	.....	.....	-9	554
17	U.S. private assets	10,120,741	1,062,896	644,786	265,511	131,450	2,104,643	12,225,384	
18	Direct investment at current cost	2,535,188	235,358	46,009	39,188	-124	320,431	2,855,619	
19	Foreign securities	4,345,884	289,422	598,777	198,181	0	1,086,380	5,432,264	
20	Bonds	1,028,179	150,884	-12,032	13,727	0	152,579	1,180,758	
21	Corporate stocks	3,317,705	138,538	610,809	184,454	0	933,801	4,251,506	
22	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	734,034	83,531	.....	13,075	17,824	114,430	848,464
23	U.S. claims reported by U.S. banks, not included elsewhere	2,505,635	454,585	.....	15,067	113,750	583,402	3,089,037
24	Foreign-owned assets in the United States (lines 25+26)	13,814,695	(^(*))	(^(*))	(^(*))	(^(*))	2,479,924	16,294,619	
25	Financial derivatives, gross negative fair value	1,132,114	(^(*))	(^(*))	(^(*))	(^(*))	46,515	1,178,629	
26	Foreign-owned assets in the United States, excluding financial derivatives (lines 27+34)	12,682,581	1,859,597	328,324	47,950	197,538	2,433,409	15,115,990	
27	Foreign official assets in the United States	2,306,292	440,264	20,840	.....	2,769	463,873	2,770,165
28	U.S. Government securities	1,725,193	380,734	-8,563	.....	7,332	379,503	2,104,696
29	U.S. Treasury securities	1,340,598	189,181	-8,600	.....	-411	180,170	1,520,768
30	Other	384,595	191,553	37	.....	7,743	199,333	583,928
31	Other U.S. Government liabilities ⁹	15,866	3,133	.....	.....	0	3,133	18,999
32	U.S. liabilities reported by U.S. banks, not included elsewhere	296,647	22,040	.....	.....	-22,000	40	296,687
33	Other foreign official assets	268,586	34,357	29,403	.....	17,437	81,197	349,783
34	Other foreign assets	10,376,289	1,419,333	307,484	47,950	194,769	1,969,536	12,345,825	
35	Direct investment at current cost	1,868,245	180,580	32,495	3,916	14,190	231,181	2,099,426	
36	U.S. Treasury securities	643,793	-35,931	-9,233	.....	-4,386	-49,550	594,243
37	U.S. securities other than U.S. Treasury securities	4,352,998	591,951	284,222	25,419	-26,054	875,538	5,228,536	
38	Corporate and other bonds	2,243,135	449,194	-12,143	25,419	-15,789	446,681	2,689,816	
39	Corporate stocks	2,109,863	142,757	296,365	.....	-10,265	428,857	2,538,720
40	U.S. currency	351,706	12,571	.....	.....	0	12,571	364,277
41	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	557,840	235,769	.....	9,605	-62,849	182,525	740,365
42	U.S. liabilities reported by U.S. banks, not included elsewhere	2,601,707	434,393	.....	9,010	273,868	717,271	3,318,978
43	Memoranda:								
43	Direct investment abroad at market value	3,570,252	235,358	393,709	179,732	-1,221	807,578	4,377,830	
44	Direct investment in the United States at market value	2,806,029	180,580	226,483	.....	9,387	416,450	3,222,479

^p Preliminary^r Revised

1. Represents gains or losses on foreign-currency-denominated assets and liabilities due to their revaluation at current exchange rates.

2. Includes changes in coverage, capital gains and losses of direct investment affiliates, and other adjustments to the value of assets and liabilities.

3. Financial flows and valuation adjustments for financial derivatives are available only on a net basis, which is shown on line 2; they are not separately available for gross positive fair values and gross negative fair values of financial derivatives. Consequently, columns (a) through (d) on lines 4, 5, and 24, 25 are not available.

4. Data are not separately available for the three types of valuation adjustments; therefore, the sum of all three types is shown in column (d). Price changes result from changes in the value of derivatives contracts due to changes in the value of their underlying assets or reference rates, which may arise from movements in interest rates, stock prices, commodity prices, or other variables. Exchange-rate changes result from the revaluation of foreign-currency-denominated derivatives contracts at current exchange rates. "Other changes" can result when

data on investment positions that had accumulated in prior periods are covered by a new or more complete survey.

5. Reflects changes in the value of the official gold stock due to fluctuations in the market price of gold.

6. Reflects changes in gold stock from U.S. Treasury sales of gold medallions and commemorative and bullion coins; also reflects replenishment through open market purchases. These demonetizations/monetizations are not included in international transactions financial flows.

7. Also includes paid-in capital subscriptions to international financial institutions and outstanding amounts of miscellaneous claims that have been settled through international agreements to be payable to the U.S. Government over periods in excess of 1 year. Excludes World War I debts that are not being serviced.

8. Includes indebtedness that the borrower may contractually, or at its option, repay with its currency, with a third country's currency, or by delivery of materials or transfer of services.

9. Primarily U.S. Government liabilities associated with military sales contracts and other transactions arranged with or through foreign official agencies.

Table G.2. U.S. Direct Investment Abroad: Selected Items, by Country and by Industry of Foreign Affiliate, 2003–2006
 [Millions of dollars]

	Direct investment position on a historical-cost basis				Capital outflows without current-cost adjustment (inflows (-))				Income without current-cost adjustment ¹			
	2003	2004	2005	2006	2003	2004	2005	2006	2003	2004	2005	2006
All countries, all industries	1,769,613	2,124,775	2,135,492	2,384,004	129,352	257,967	-27,736	216,614	165,203	216,773	247,472	291,480
By country of foreign affiliate												
Canada.....	187,953	213,012	233,474	246,451	17,340	23,865	11,023	14,793	15,826	22,771	22,745	23,442
Europe.....	976,889	1,169,620	1,109,950	1,250,508	87,509	120,382	-55,068	127,375	86,480	108,494	122,538	146,608
Of which:												
France.....	51,229	61,362	60,127	65,933	1,074	7,820	-579	4,886	4,034	4,817	4,658	7,209
Germany.....	72,262	77,731	90,574	99,253	4,376	9,432	6,047	8,275	4,584	6,200	6,654	8,906
Ireland.....	60,604	81,987	71,255	83,615	7,408	8,336	-3,174	13,264	9,134	14,142	16,950	18,122
Netherlands.....	186,366	218,906	184,614	215,715	15,502	26,489	-38,515	32,896	16,595	28,813	29,672	32,239
Switzerland.....	92,750	109,481	81,048	90,085	14,462	9,468	-12,290	10,441	12,643	12,359	12,184	11,241
United Kingdom.....	277,246	330,897	333,497	364,084	26,738	29,755	3,114	19,382	13,829	14,423	18,533	25,080
Latin America and Other Western Hemisphere.....	297,222	341,480	365,895	403,284	3,901	22,915	-1,489	22,273	24,480	34,423	41,306	50,436
Of which:												
Bermuda.....	84,508	99,016	103,454	108,462	-3,778	2,856	-5,137	5,685	7,089	8,944	9,729	11,260
Brazil.....	29,553	28,574	29,619	32,601	-290	1,837	1,147	1,166	1,465	2,520	3,683	5,973
Mexico.....	56,851	66,428	75,106	84,699	3,664	7,712	7,385	10,645	5,343	7,381	8,458	9,391
United Kingdom Islands, Caribbean.....	61,882	75,710	79,728	80,604	3,314	7,927	-11,208	-4,635	5,388	6,316	7,321	8,837
Africa.....	19,835	21,708	23,018	25,556	2,697	1,317	1,025	2,176	3,156	4,517	4,748	5,493
Middle East.....	16,885	19,088	22,631	26,487	1,315	1,610	3,769	4,956	2,640	4,268	5,042	6,274
Asia and Pacific.....	270,830	359,866	380,523	431,718	16,592	87,878	13,003	45,041	32,621	42,299	51,092	59,227
Of which:												
Australia.....	48,447	(D)	115,623	122,587	7,717	(D)	(D)	6,460	3,406	4,871	5,819	7,601
Hong Kong.....	36,426	27,847	32,577	38,118	-689	(D)	3,556	4,817	3,718	4,625	5,202	6,105
Japan.....	57,794	69,076	79,280	91,769	867	11,974	6,998	12,241	8,103	9,490	10,861	10,235
Singapore.....	51,053	60,773	54,500	60,417	5,446	(D)	-9,625	5,363	5,987	8,709	11,586	12,853
By industry of foreign affiliate												
Mining.....	85,473	102,384	115,956	136,145	3,930	16,242	12,518	15,419	11,189	17,775	24,108	31,543
Manufacturing.....	371,078	414,687	449,202	503,495	31,207	58,028	36,638	60,022	34,594	46,209	48,422	59,243
Food.....	27,692	28,743	30,540	32,517	3,420	1,847	2,041	2,981	3,631	3,815	3,684	3,773
Chemicals.....	91,435	107,090	116,075	129,778	6,983	14,378	6,364	13,577	9,921	12,704	14,295	16,144
Primary and fabricated metals.....	21,349	25,308	23,441	23,220	-306	4,021	-850	3,690	1,710	2,445	2,270	2,619
Machinery.....	20,825	22,620	27,330	32,172	3,200	3,734	2,909	3,825	2,314	2,520	2,827	3,821
Computers and electronic products.....	47,171	55,568	62,074	76,660	2,217	5,986	7,718	18,428	4,345	6,745	8,430	11,992
Electrical equipment, appliances, and components.....	10,774	11,500	13,837	15,765	311	851	1,880	1,467	583	993	1,229	1,462
Transportation equipment.....	47,903	50,913	48,968	55,526	2,961	3,407	-974	4,555	2,152	4,048	4,048	4,304
Other manufacturing.....	103,929	112,945	126,937	137,858	12,422	23,806	17,550	11,499	9,937	12,938	14,010	15,128
Wholesale trade.....	119,891	128,276	139,444	164,290	12,239	14,744	15,518	22,703	18,440	23,716	25,701	29,271
Information.....	46,728	63,171	65,439	74,368	3,918	-2,182	5,338	4,797	6,221	8,475	10,467	11,069
Depository institutions.....	58,695	57,094	65,798	67,550	1,255	-3,155	-4,168	-4,214	2,268	806	213	-826
Finance (except depository institutions) and insurance.....	316,847	433,510	452,726	484,840	19,912	41,315	15,745	24,847	19,623	25,957	29,778	32,617
Professional, scientific, and technical services.....	35,832	44,352	48,834	57,429	3,156	8,674	6,546	6,813	3,250	5,326	5,978	7,542
Holding companies (nonbank).....	598,964	723,297	620,765	710,336	50,437	113,677	-132,169	73,929	59,248	72,104	85,602	100,387
Other industries.....	136,106	158,004	177,327	185,549	3,298	10,624	16,299	12,929	10,370	16,404	17,203	20,633

D Suppressed to avoid disclosure of data of individual companies.

In 2006, income without current-cost adjustment and net of withholding taxes was \$290,291 million.

NOTE. The data in this table are from tables 16 and 17 in "U.S. Direct Investment Abroad: Detail for Historical-Cost Position and Related Capital and Income Flows, 2006" in the September 2007 SURVEY OF CURRENT BUSINESS.

Table G.3. Selected Financial and Operating Data of Nonbank Foreign Affiliates of U.S. Companies by Country and by Industry of Affiliate, 2005

	All nonbank foreign affiliates						Majority-owned nonbank foreign affiliates							Thousands of employees	
	Millions of dollars					Thousands of employees	Millions of dollars								
	Total assets	Sales	Net income	U.S. exports of goods shipped to affiliates	U.S. imports of goods shipped by affiliates		Total assets	Sales	Net income	Value added	U.S. exports of goods shipped to affiliates	U.S. imports of goods shipped by affiliates			
All countries, all industries	9,951,716	4,224,685	549,750	218,208	289,190	10,333.3	9,265,024	3,693,759	506,166	882,099	210,240	261,522	8,955.8		
By country of affiliate															
Canada.....	695,945	497,863	45,743	66,382	(D)	1,106.8	682,844	478,595	44,712	106,248	65,088	92,936	1,079.1		
Europe.....	6,227,425	2,109,816	300,533	52,608	61,545	4,305.8	5,916,726	1,920,132	285,731	483,156	51,195	60,753	3,909.9		
Of which:															
France.....	274,502	193,469	9,520	(D)	6,179	619.9	256,046	183,275	9,056	49,280	4,383	5,979	584.1		
Germany.....	441,677	308,038	11,217	6,409	6,284	631.5	403,218	272,321	9,607	75,662	6,308	6,182	590.0		
Netherlands.....	868,391	195,484	74,058	(D)	4,052	214.6	823,560	157,784	71,118	26,588	8,115	3,891	184.3		
United Kingdom.....	2,377,908	530,928	37,013	12,676	(D)	1,251.9	2,336,426	503,123	35,134	136,274	12,618	12,397	1,160.6		
Latin America and Other Western Hemisphere.....	1,336,285	480,545	95,678	48,153	61,479	2,035.9	1,197,494	408,627	85,200	86,556	45,898	57,637	1,689.7		
Of which:															
Brazil.....	104,391	93,238	4,111	3,789	(D)	429.8	91,314	82,824	3,335	18,950	3,485	2,648	393.3		
Mexico.....	154,440	162,495	10,985	38,114	46,560	1,036.5	121,312	129,560	7,920	24,969	36,418	44,026	838.4		
Africa.....	110,290	65,887	10,226	1,662	(D)	179.0	100,187	60,079	9,252	26,009	1,541	3,136	154.0		
Middle East.....	82,371	58,350	11,365	1,671	(D)	102.3	41,662	24,627	4,785	9,061	1,577	1,774	59.8		
Asia and Pacific.....	1,499,401	1,012,225	86,206	47,732	60,423	2,603.6	1,326,110	801,699	76,487	171,068	44,941	45,288	2,063.4		
Of which:															
Australia.....	208,775	108,780	12,957	4,332	1,960	321.1	199,560	92,076	12,403	31,743	4,262	1,957	283.9		
China.....	71,161	86,457	7,905	3,859	4,116	546.9	62,110	72,043	6,816	14,608	3,095	3,641	489.6		
India.....	24,750	17,725	1,071	571	(D)	196.7	20,718	15,295	905	4,220	544	457	179.1		
Japan.....	574,655	322,380	14,932	12,995	14,754	554.8	478,435	204,392	11,070	47,855	11,910	2,308	242.0		
By industry of affiliate															
Mining.....	445,660	196,925	50,198	(D)	(D)	188.2	387,186	167,151	43,514	109,525	1,739	16,059	171.1		
Utilities.....	103,991	69,937	3,773	(D)	(D)	64.7	77,665	40,453	2,648	10,764	(D)	(D)	49.7		
Manufacturing.....	1,673,898	1,985,797	110,964	145,071	227,223	5,071.9	1,437,570	1,708,791	93,878	429,254	138,787	200,844	4,397.3		
Of which:															
Food.....	106,885	129,848	7,123	3,675	(D)	412.4	99,722	118,689	6,552	26,030	3,291	4,267	378.4		
Chemicals.....	436,841	357,259	36,193	21,630	17,992	628.7	389,063	320,325	31,141	84,382	20,878	16,493	573.8		
Primary and fabricated metals.....	71,434	59,218	3,394	3,098	4,153	234.2	68,652	55,593	3,246	15,904	3,002	4,100	226.8		
Machinery.....	92,316	106,980	5,704	7,971	11,798	418.5	79,145	90,696	4,912	23,166	7,430	10,382	357.3		
Computers and electronic products.....	188,274	265,093	14,210	27,923	44,039	691.7	174,865	259,674	14,650	40,937	27,827	43,965	655.2		
Electrical equipment, appliances, and components.....	45,909	45,268	1,470	3,257	(D)	282.7	42,430	41,370	1,331	10,973	3,237	4,412	251.0		
Transportation equipment.....	287,231	459,185	4,997	59,791	106,571	1,091.0	224,673	362,240	1,740	57,071	57,135	86,753	936.9		
Wholesale trade.....	571,167	978,989	37,764	57,026	39,298	781.7	548,245	941,586	36,438	119,251	56,020	39,247	730.5		
Information.....	282,795	185,123	16,486	(D)	(D)	443.2	174,755	117,128	8,581	37,626	729	140	322.9		
Finance (except depository institutions) and insurance.....	3,690,898	278,923	46,386	20	16	303.2	3,619,707	262,219	44,784	32,434	20	16	270.7		
Professional, scientific, and technical services.....	197,015	123,992	11,643	3,051	2,048	561.7	193,807	120,521	11,513	52,959	3,051	2,048	543.8		
Other industries.....	2,986,292	404,999	272,536	10,254	(D)	2,918.5	2,826,089	335,909	264,810	90,286	(D)	(D)	2,469.9		

D Suppressed to avoid disclosure of data of individual companies.

Note. The data in this table are from "Operations of U.S. Multinational Companies in 2005" in the November 2007 SURVEY OF CURRENT BUSINESS.

Table G.4. Foreign Direct Investment in the United States: Selected Items, by Country of Foreign Parent and by Industry of U.S. Affiliate, 2003–2006
 [Millions of dollars]

	Direct investment position on a historical-cost basis				Capital inflows without current-cost adjustment (outflows (-))				Income without current-cost adjustment ¹			
	2003	2004	2005	2006	2003	2004	2005	2006	2003	2004	2005	2006
All countries, all industries	1,395,159	1,520,316	1,594,488	1,789,087	53,146	135,826	101,025	175,394	60,964	87,890	106,340	130,824
By country of foreign parent												
Canada.....	95,707	125,276	154,180	158,979	7,090	33,164	13,762	6,570	2,306	6,607	5,891	12,425
Europe.....	1,001,237	1,078,782	1,128,161	1,270,570	22,756	80,730	76,656	122,183	48,711	61,377	78,338	88,922
Of which:												
France.....	136,434	137,927	120,272	158,830	4,526	10,706	5,291	28,141	6,526	8,401	12,111	13,022
Germany.....	160,691	164,921	180,339	202,581	12,280	7,079	14,622	31,003	2,183	7,557	6,941	9,131
Luxembourg.....	109,212	116,479	116,729	130,925	14,344	7,301	2,402	11,109	683	1,188	1,350	2,480
Netherlands.....	146,601	159,601	165,366	189,293	6,365	8,191	5,756	17,029	8,840	12,553	16,302	22,663
Switzerland.....	124,247	122,165	131,342	140,259	-3,127	12,571	4,137	1,536	6,928	7,023	3,172	2,881
United Kingdom.....	217,841	267,209	296,277	303,232	-4,385	28,137	34,323	11,468	17,610	18,641	30,473	27,812
Latin America and Other Western Hemisphere.....	84,134	76,268	70,789	79,845	9,186	-2,945	-2,908	9,302	1,305	2,988	3,937	6,262
Of which:												
Bermuda.....	9,854	6,626	-471	2,757	-3,470	-597	-7,157	2,550	-1,205	-373	-643	494
Mexico.....	9,022	7,592	3,806	6,075	2,173	-629	142	2,387	616	17	(D)	715
Panama.....	8,874	10,408	11,109	12,994	2,664	1,403	967	1,710	1,081	(D)	1,174	1,830
United Kingdom Islands, Caribbean.....	26,202	21,702	23,932	24,572	3,757	-3,936	657	-55	1,027	197	474	744
Venezuela.....	4,349	5,009	5,304	7,246	-86	624	320	489	425	(D)	(D)	777
Africa.....	2,196	1,859	2,734	2,244	-34	-605	524	287	-8	177	204	248
Middle East.....	7,177	7,899	8,396	17,639	393	713	1,508	10,271	154	488	597	1,376
Asia and Pacific.....	204,708	230,231	230,228	259,810	13,755	24,769	11,482	26,781	8,496	16,253	17,373	21,591
Of which:												
Australia.....	37,059	40,107	22,411	25,727	3,422	3,099	-6,022	1,658	1,178	2,446	3,465	2,998
Japan.....	157,176	174,490	188,687	210,996	8,544	17,489	13,889	21,282	7,346	12,774	12,160	17,065
By industry of U.S. affiliate												
Manufacturing.....	465,401	475,214	513,609	593,759	18,235	21,005	52,911	65,804	23,736	34,375	46,871	54,319
Food.....	17,433	17,774	20,217	23,874	1,749	2,193	2,265	3,855	912	677	1,952	2,155
Chemicals.....	127,776	140,338	147,999	183,127	8,757	11,874	15,528	25,985	9,072	9,067	16,489	16,414
Primary and fabricated metals.....	17,049	20,351	26,363	34,238	508	1,976	6,488	8,161	471	2,780	2,731	5,533
Machinery.....	43,887	44,802	49,550	59,889	2,137	492	5,072	10,742	70	1,110	2,579	3,371
Computers and electronic products.....	42,652	29,186	33,250	54,713	2,408	-2,689	7,930	12,989	725	1,160	1,876	2,828
Electrical equipment, appliances, and components.....	12,220	10,668	11,817	14,731	-1,914	22	1,589	2,258	-531	610	853	996
Transportation equipment.....	63,201	67,975	74,832	69,243	2,968	2,904	6,857	-2,083	4,143	4,786	4,438	3,916
Other manufacturing.....	141,184	144,121	149,582	153,946	1,622	4,233	7,181	3,897	8,874	15,184	15,953	19,106
Wholesale trade.....	187,883	218,443	242,174	252,028	-5,339	26,613	15,673	21,011	18,170	24,517	25,959	28,218
Retail trade.....	25,672	26,554	30,101	32,898	3,957	579	2,293	3,589	922	2,043	2,501	3,338
Information.....	135,841	144,982	110,639	125,963	1,380	15,487	-11,412	11,850	1,381	4,608	2,936	3,407
Depository institutions (banking).....	85,195	122,674	130,676	148,981	4,168	17,902	9,839	15,408	2,156	4,698	4,410	7,762
Finance (except depository institutions) and insurance.....	182,951	199,417	215,782	257,677	19,460	31,602	6,901	30,959	6,962	6,249	4,906	10,839
Real estate and rental and leasing.....	36,702	36,987	38,609	43,295	-3,561	2,580	1,719	4,091	1,411	1,879	2,374	3,004
Professional, scientific, and technical services.....	38,280	44,207	52,578	62,262	1,974	5,850	9,611	8,220	321	1,223	1,288	3,014
Other industries.....	237,236	251,836	260,320	272,225	12,873	14,208	13,490	14,462	5,905	8,298	15,095	16,924

D Suppressed to avoid disclosure of data of individual companies.

In 2006, income without current-cost adjustment and net of withholding taxes was \$128,405 million.

NOTE. The data in this table are from tables 16 and 17 in "Foreign Direct Investment in the United States: Detail for Historical-Cost Position and Related Capital and Income Flows, 2006" in the September 2007 Survey of Current Business.

**Table G.5. Selected Financial and Operating Data of Nonbank U.S. Affiliates of Foreign Companies
by Country of Ultimate Beneficial Owner and by Industry of Affiliate, 2005**

	All nonbank affiliates							Majority-owned nonbank affiliates						
	Millions of dollars			Thousands of employees	Millions of dollars		Millions of dollars				Thousands of employees	Millions of dollars		
	Total assets	Sales	Net income		U.S. exports of goods shipped by affiliates	U.S. imports of goods shipped to affiliates	Total assets	Sales	Net income	Value added		U.S. exports of goods shipped by affiliates	U.S. imports of goods shipped to affiliates	
All countries, all industries	6,849,777	2,755,941	110,835	5,530.1	180,782	467,595	5,883,782	2,495,380	80,882	539,869	5,085.7	169,238	452,968	
By country of ultimate beneficial owner														
Canada.....	454,953	176,018	7,267	435.5	8,304	26,047	425,138	164,817	6,210	43,063	376.9	8,014	25,826	
Europe.....	4,623,490	1,594,964	67,981	3,689.7	96,876	184,891	4,432,035	1,499,619	54,336	350,615	3,517.1	92,658	182,888	
<i>Of which:</i>														
France	633,575	195,819	12,878	485.2	12,047	18,616	627,425	184,743	10,011	48,465	473.1	11,580	18,058	
Germany.....	636,072	351,487	6,025	672.1	35,582	65,512	627,624	343,293	5,555	66,479	654.9	33,894	65,245	
Netherlands.....	665,954	276,005	11,388	467.5	10,995	27,169	622,797	259,291	8,371	43,729	441.8	10,642	27,066	
Sweden.....	36,941	47,825	1,781	196.6	4,043	7,208	36,918	47,818	1,785	12,670	196.6	4,043	7,208	
Switzerland.....	1,231,075	155,964	5,407	410.5	6,862	13,499	1,208,918	149,589	5,721	36,732	388.9	6,344	13,404	
United Kingdom.....	1,154,744	424,153	26,526	995.2	18,404	30,614	1,050,847	375,239	19,008	109,862	907.8	17,732	30,116	
Latin America and Other Western Hemisphere.....	334,936	191,837	5,655	390.8	(D)	35,947	289,281	167,245	4,711	40,812	323.2	11,989	30,721	
<i>Of which:</i>														
Bermuda.....	196,133	67,832	1,714	186.2	8,773	3,443	169,241	65,428	1,493	19,683	181.8	8,751	3,434	
Mexico.....	22,229	29,872	448	115.7	948	3,741	17,089	21,477	357	4,532	56.3	893	(D)	
United Kingdom Islands--Caribbean	74,053	17,069	804	28.3	103	1,319	72,598	15,341	801	3,151	27.3	103	(D)	
Venezuela.....	12,518	(D)	(D)	6.0	319	(D)	(D)	(D)	(D)	(D)	H	(D)	(D)	
Africa.....	5,803	6,489	22	8.9	518	315	4,299	6,322	-25	1,048	8.7	501	311	
Middle East.....	(D)	59,428	2,125	57.1	(D)	(D)	37,477	57,003	1,906	10,414	50.4	559	(D)	
Asia/Pacific.....	704,850	624,601	14,528	834.1	60,132	203,676	667,079	578,603	12,285	85,985	755.3	53,298	196,642	
<i>Of which:</i>														
Australia.....	81,423	26,370	1,406	51.3	2,529	2,411	74,894	22,775	1,358	7,326	49.5	884	1,595	
Japan.....	569,660	509,226	13,083	674.8	47,592	160,218	544,356	472,361	10,956	70,337	613.6	42,653	154,753	
Korea, Republic of.....	19,368	46,321	-138	16.6	7,296	33,441	18,611	45,022	-166	1,969	15.4	7,256	33,054	
United States.....	684,297	102,605	13,256	113.9	2,275	3,808	28,473	21,771	1,459	7,932	54.1	2,220	(D)	
By industry of U.S. affiliate														
Manufacturing.....	1,173,300	1,082,778	35,742	2,106.6	107,544	172,513	1,095,936	1,001,845	30,796	242,355	1,986.6	97,333	160,323	
<i>Of which:</i>														
Food	92,914	72,023	1,569	137.1	7,079	2,911	91,523	69,213	1,526	14,923	130.8	6,920	2,876	
Chemicals.....	256,509	198,129	12,437	304.7	21,474	26,879	233,534	182,227	10,249	50,237	276.6	18,438	25,889	
Primary and fabricated metals	66,123	79,459	2,333	182.8	7,186	9,446	58,990	68,014	1,856	18,650	173.2	5,169	8,048	
Machinery.....	90,062	72,598	2,860	213.5	8,434	9,323	88,808	69,722	2,821	20,788	209.6	8,320	8,461	
Computers and electronic products.....	61,266	61,972	-3,363	150.7	13,605	15,297	55,176	57,621	-3,157	14,234	143.2	(D)	14,405	
Electrical equipment, appliances, and components.....	21,515	20,717	321	71.3	2,601	2,576	21,394	20,566	327	5,692	70.8	2,578	2,556	
Transportation equipment.....	259,272	247,682	3,419	404.0	29,510	61,078	254,736	235,015	3,147	36,746	387.9	29,022	58,815	
Wholesale trade.....	526,069	809,198	28,101	580.7	66,621	282,149	519,722	791,488	26,383	98,271	567.8	65,443	279,847	
Retail trade.....	70,431	138,950	1,478	602.0	177	4,819	64,097	128,959	1,355	28,953	531.1	177	4,721	
Information.....	339,442	124,740	8,708	291.6	1,440	(D)	208,519	77,078	1,423	28,162	211.9	1,382	(D)	
<i>Of which:</i>														
Publishing industries	72,581	31,789	1,392	117.4	1,037	216	60,326	28,945	1,460	12,912	105.3	1,037	216	
Telecommunications.....	143,608	54,431	5,033	95.3	(D)	(D)	66,254	20,799	-1,033	5,106	37.4	(*)	(D)	
Finance (except depository institutions) and insurance.....	3,986,856	268,172	20,851	267.5	0	1	3,313,319	191,610	9,367	28,137	200.7	0	1	
Real estate and rental and leasing.....	132,191	31,461	3,475	59.3	(D)	568	98,663	25,708	2,400	12,998	48.1	(D)	568	
Professional, scientific, and technical services.....	91,207	56,733	4	205.3	(D)	(D)	87,830	54,172	56	20,406	197.1	(D)	(D)	
Other industries	530,280	243,910	12,476	1,417.0	4,303	6,599	495,696	224,519	9,102	80,586	1,342.3	4,206	6,578	

D Suppressed to avoid disclosure of data of individual companies.

* Less than \$500,000.

NOTES. The data in this table are from BEA's annual survey of the operations of U.S. affiliates of foreign companies; see "U.S. Affiliates of Foreign Companies: Operations in 2005" in the August 2007 SURVEY OF CURRENT BUSINESS.

The following ranges are given in employment cells that are suppressed: A—1 to 499; F—500 to 999; G—1,000 to 2,499; H—2,500 to 4,999; I—5,000 to 9,999; J—10,000 to 24,999; K—25,000 to 49,999; L—50,000 to 99,999; M—100,000 or more.